

**FORTIS MALAR HOSPITALS LIMITED**  
 Regd. Office: 52, Gandhi Nagar First Main Road, Adyar, Chennai 600 020  
**UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2012**

(Rs. in lakhs except EPS and shareholding data)

**PART I**

	Particulars	Standalone 3 months ended			Standalone 9 months ended		Standalone year ended
		December 31, 2012	September 30, 2012	December 31, 2011	December 31, 2012	December 31, 2011	March 31, 2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a) Income from Operations	2,588.91	2,347.91	2,382.05	7,292.96	7,026.28	9,416.65
	b) Other Operating income	15.66	17.93	37.85	103.43	47.68	68.91
	<b>Net Income from Operations</b>	<b>2,604.57</b>	<b>2,365.84</b>	<b>2,419.90</b>	<b>7,396.39</b>	<b>7,073.96</b>	<b>9,485.56</b>
2	a) Drugs and Consumables	311.92	289.51	256.22	866.92	781.09	1,034.86
	b) Employees Cost	320.63	338.20	312.05	1,002.50	898.19	1,193.49
	c) Professional Charges-Doctors	611.09	628.69	647.57	1,847.63	1,884.86	2,458.66
	d) Clinical Establishment Fee (Refer Note 5 below)	333.86	-	-	-	-	-
	e) Net Depreciation and amortization	50.23	79.43	91.99	203.27	223.42	299.69
	f) Other Expenditure	724.33	738.61	860.62	2,667.70	2,539.94	3,416.31
	<b>Total Expenditure</b>	<b>2,352.06</b>	<b>2,074.44</b>	<b>2,168.45</b>	<b>6,588.02</b>	<b>6,327.50</b>	<b>8,403.01</b>
3	<b>Profit from operations before other income, interest &amp; exceptional items (1-2)</b>	<b>252.51</b>	<b>291.40</b>	<b>251.45</b>	<b>808.37</b>	<b>746.46</b>	<b>1,082.55</b>
4	Other Income (Refer Note 3 below)	129.18	5.19	5.49	139.35	18.66	26.09
5	<b>Profit from Ordinary Activities before Finance cost &amp; Exceptional Items (3 + 4)</b>	<b>381.69</b>	<b>296.59</b>	<b>256.94</b>	<b>947.72</b>	<b>765.12</b>	<b>1,108.64</b>
6	Finance Cost	17.07	22.12	24.56	72.14	74.31	130.72
7	<b>Profit from ordinary activities after Finance cost but before Exceptional items and Tax (5 - 6)</b>	<b>364.62</b>	<b>274.47</b>	<b>232.38</b>	<b>875.58</b>	<b>690.81</b>	<b>977.92</b>
8	Exceptional Items						
	Interest income (Refer note 3 below)	27.39	163.84	-	353.28	-	96.16
9	<b>Profit from Ordinary Activities before Tax (7 - 8)</b>	<b>392.01</b>	<b>438.31</b>	<b>232.38</b>	<b>1,228.86</b>	<b>690.81</b>	<b>1,074.08</b>
10	Tax expense	127.18	142.21	93.42	398.70	189.70	302.98
11	<b>Net Profit from ordinary activities after Tax</b>	<b>264.83</b>	<b>296.10</b>	<b>138.96</b>	<b>830.16</b>	<b>501.11</b>	<b>771.10</b>
12	Extraordinary items						
	Profit on sale of Clinical Establishment Business (net of tax expense of Rs. 849.73 lakhs) (Refer note 4 below)	3,337.57	-	-	3,337.57	-	-
13	<b>Net profit for the period (11+12)</b>	<b>3,602.40</b>	<b>296.10</b>	<b>138.96</b>	<b>4,167.73</b>	<b>501.11</b>	<b>771.10</b>
14	Paid up Equity Share Capital (Face Value Rs.10 each)	1,860.95	1,860.95	1,860.95	1,860.95	1,860.95	1,860.95
15	Reserves excluding Revaluation Reserves						1,497.02
16	<b>Earnings Per Share (EPS)-Basic and Diluted EPS (Rs)</b>						
	-before extraordinary items	1.42	1.59	0.75	4.46	2.69	4.14
	-after extraordinary items	19.36	1.59	0.75	22.40	2.69	4.14
		[Not Annualised]	[Not Annualised]	[Not Annualised]	[Not Annualised]	[Not Annualised]	[Annualised]

**PART II**

<b>A PARTICULARS OF SHAREHOLDING</b>							
1	<b>Public Shareholding</b>						
	- Number of Shares	6,841,857	6,841,857	6,841,857	6,841,857	6,841,857	6,841,857
	- Percentage of shareholding	36.80%	36.80%	36.80%	36.80%	36.80%	36.80%
2	<b>Promoters and promoters group Shareholding</b>						
	<b>a) Pledged / Encumbered</b>						
	- No. of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- % of shares (as a % of total shareholding of promoter and promoter group)						
	- % of shares (as a % of total share capital of the company)						
	<b>b) Non-Encumbered</b>						
	- No. of shares	11,752,402	11,752,402	11,752,402	11,752,402	11,752,402	11,752,402
	- % of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- % of shares (as a % of total share capital of the company)	63.20%	63.20%	63.20%	63.20%	63.20%	63.20%

<b>B INVESTOR COMPLAINTS</b>		
Particulars	3 months ended December 31, 2012	
Pending at the beginning of the quarter	Nil	
Received during the quarter	10	
Disposed off during the quarter	10	
Remaining unresolved at the end of the quarter	Nil	

**NOTES:**

- The above unaudited financial results have been reviewed by the Audit, Risk and Controls Committee, approved and taken on record by the Board of Directors in their meeting held on January 30, 2013.
- The Company operates in one reportable segment i.e., Multi speciality Hospital Services in terms of Accounting Standard 17.
- Interest income aggregating Rs. 27.39 lakhs, earned on Inter Corporate Deposit placed out of advance money received from Fortis Health Management Limited ('FHML') towards sale of the 'Clinical Establishment Business' ('CEB') upto October 16, 2012, being the effective date of transfer of the CEB has been disclosed as an exceptional item and the related interest income aggregating Rs.128.87 lakhs pertaining to the period subsequent to October 16, 2012 has been included as part of other income.
- During the current quarter, the Company had completed the sale of its 'Clinical Establishment Business' to Fortis Health Management Limited (FHML) (collectively, 'the parties') pursuant to the Business Transfer Agreement (BTA) dated August 27, 2012. Accordingly, the net assets of Rs. 2,308.93 lakhs of the clinical establishment business have been transferred as a going concern on a slump sale basis effective October 17, 2012 for an aggregate consideration of Rs. 7,000 lakhs. The net profit aggregating Rs. 3,337.57 lakhs (net of tax expense - Rs. 849.73 lakhs) arising from the sale of the said business has been disclosed as an 'extraordinary item'.
- The Company has entered into a Hospital and Medical Services Agreement (HMSA) with FHML, whereby, the Company has engaged FHML to provide the clinical establishment services including the radiology and the out-patient consultation services on behalf of the Company.
- Previous period figures have been regrouped, wherever considered necessary.

**By Order of the Board**  
**For and on Behalf of Board of Directors**

Place: Chennai  
 Date: January 30, 2013

Vijayarathna V  
 Whole Time Director