

FMHL/SEC/SE/BM/MAY'16

May 24, 2016

The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 523696

Sub: Outcome of the Board Meeting

Dear Sir

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. May 24, 2016, *inter-alia*, considered and approved Audited Financial Results of the Company for the quarter and year ended on March 31, 2016.

In this regard please find enclosed the following documents for your kind reference:

- a) Audited financial results for the quarter and Financial Year ended March 31, 2016 along with statement of assets and liabilities as at March 31, 2016
- b) Audit Reports on above Financial Results.
- c) Form A (for Audit Report)

Further, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that Mr. Meghraj Arvindrao Gore has been appointed as an Additional Director (Non-Executive) on the Board of the Company w.e.f. May 24, 2016.

Mr. Raj Gore is a seasoned global professional with more than 16 years of versatile experience in business management in North America, Asia, & Africa, with a particular focus on healthcare for the past 12 years. He is a chemical engineer from India and has MBA & MS in Information Technology degrees from USA.

Also, pursuant to Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors has recommended a dividend of 5% i.e. Rs. 0.50 per equity share of the face value Rs 10 each for the Financial Year ended March 31, 2016. The dividend as recommended by the Board of Directors, if declared at the 25th Annual General Meeting, will be paid within 30 days of declaration.

The aforesaid Board meeting commenced at 12:30 p.m. and concluded at 5.30 p.m.

This is for your information and records please.

Yours faithfully
For Fortis Malar Hospitals Limited


Sumit Goel
Company Secretary

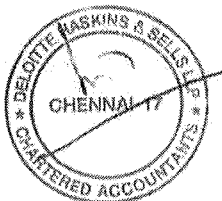
**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
FORTIS MALAR HOSPITALS LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of **FORTIS MALAR HOSPITALS LIMITED** ("the Company" or "the Holding Company") and Consolidated Financial Results of the Company and its subsidiary (the Company and its subsidiary together referred to as "the Group") for the year ended March 31, 2016 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards, prescribed under Section 133 of the Companies Act, 2013, as applicable, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

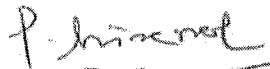
3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - a. in respect of the Consolidated Financial Results, includes the results of its subsidiary, Malar Stars Medicare Limited
 - b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - c. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company and the Group for the year ended March 31, 2016.



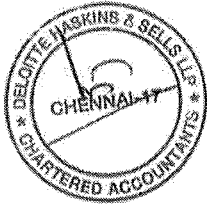
**Deloitte
Haskins & Sells LLP**

4. The Statement includes the standalone financial results of the Company for the Quarter ended March 31, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)


Sriraman Parthasarathy,
Partner
(Membership No. 206834)

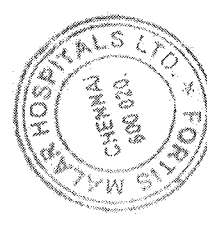
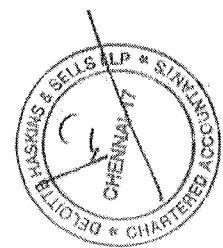
Chennai, 24 May, 2016
PS/EKP&MS/2016



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FORTIS MALAR HOSPITALS LIMITED (CIN: L25110DL1989PLC278986)
 Regd. Office: Escorts Heart Institute and Research Centre, Okhla Road, New Delhi - 110 025
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016

Particulars	Standalone Quarter ended			Standalone Year ended		Consolidated Year ended		
	March 31, 2016	December 31, 2015	March 31, 2015	March 31, 2015	March 31, 2015	March 31, 2015		
	(Audited) (Refer Note 8 below)	(Unaudited)	(Audited) (Refer Note 6 below)	(Audited)	(Audited)	(Audited)		
1	Income from Operations a) Income from Operations b) Other Operating Income Net Income from Operations	3,319.34 25.80 3,345.14	3,310.36 1.60 3,311.96	3,079.57 (33.39) 3,046.18	12,929.59 31.76 12,961.35	11,763.92 28.65 11,792.57	11,763.92 28.65 11,792.57	
2	Expenses a) Purchase of Medical Consumables and Drugs b) Changes in Inventories of Medical Consumables and Drugs c) Employees Benefit Expenses d) Professional Charges to Doctors e) Clinical Establishment Fees f) Depreciation and Amortization Expenses g) Other Expenses Total Expenses	522.56 76.29 492.85 1,088.26 475.32 79.24 591.34 3,325.86	748.94 (44.34) 416.81 845.65 487.26 79.64 708.77 3,242.73	673.94 61.37 382.48 741.70 449.02 75.45 489.79 2,883.75	2,853.08 (160.93) 1,755.91 3,498.14 1,884.04 315.78 2,530.78 12,676.80	2,828.64 (73.29) 1,547.42 2,954.38 1,762.34 271.18 2,020.35 11,311.02	2,828.64 (73.29) 1,579.57 3,462.26 1,384.04 315.78 2,533.34 12,674.73	2,828.64 (73.29) 1,579.57 3,462.26 1,384.04 315.78 2,533.34 12,674.73
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	19.28	69.23	162.43	284.55	481.55	483.17	
4	Other Income	195.82	186.38	187.63	772.08	796.41	764.29	
5	Profit before Finance Costs & Exceptional Items (3 + 4)	215.10	255.61	350.06	1,056.63	1,217.96	1,247.46	
6	Finance Cost	10.94	10.26	9.31	40.34	50.86	50.88	
7	Profit after Finance Costs but before Exceptional Items and Tax (5 - 6)	204.16	245.35	340.75	1,016.29	1,167.08	1,196.58	
8	Exceptional Items (Refer Note 5)	-	51.15	51.15	51.15	51.15	51.15	
9	Profit from Ordinary Activities before Tax (7 - 8)	204.16	194.20	340.75	965.14	1,167.08	1,196.88	
10	Tax expense	80.06	67.21	116.51	343.42	401.14	410.41	
11	Net Profit from Ordinary Activities After Tax	124.10	126.99	224.24	621.72	765.94	786.47	
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-	
13	Net Profit for the Period	124.10	126.99	224.24	621.72	765.94	786.47	
14	Paid up Equity Share Capital (Face Value Rs. 10 each)	1,862.08	1,861.70	1,860.95	1,862.08	1,860.95	1,860.95	
15	Reserves excluding Revaluation Reserves	-	-	-	7,696.00	7,184.75	7,263.10	
16	Earnings Per Share (EPS) (of Rs. 10 each) - Basic - Diluted	0.67 0.66	0.68 0.68	1.20 1.20	3.34 3.32	4.12 4.10	4.22 4.21	
17	Dividend per Share (Face value of Rs. 10 each) - Final Proposed Dividend on equity shares (in Rs. per share) (Refer Note 7)	0.50	-	0.50	0.50	0.50	0.50	



Signature

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016

NOTES:

1. STATEMENT OF ASSETS AND LIABILITIES

Particulars	Standalone		Consolidated	
	As at March 31, 2016 (Audited)	As at March 31, 2015 (Audited)	As at March 31, 2016 (Audited)	As at March 31, 2015 (Audited)
(Rs. in lakhs)				
A. EQUITY AND LIABILITIES				
1. Shareholders' funds				
(a) Share capital	1,862.08	1,860.95	1,862.08	1,860.95
(b) Reserves and surplus	7,696.00	7,184.75	7,793.61	7,263.10
Sub-total - Shareholders' funds	9,558.08	9,045.70	9,655.69	9,124.05
2. Non-current liabilities				
(a) Deferred tax liabilities (net)	33.07	22.65	33.07	22.65
(b) Long term Provisions	-	-	3.09	-
Sub-total - Non-current liabilities	33.07	22.65	36.16	22.65
3. Current liabilities				
(a) Trade payables	2,071.13	1,277.21	2,071.87	1,279.30
(b) Other current liabilities	1,022.73	500.42	1,038.24	518.75
(c) Short-term provisions	181.56	148.06	182.10	148.06
Sub-total - Current liabilities	3,275.42	1,925.69	3,292.21	1,946.11
TOTAL - EQUITY AND LIABILITIES	12,866.57	10,994.04	12,984.06	11,092.81
B. ASSETS				
1. Non-current assets				
(a) Fixed Assets	2,486.18	1,834.96	2,486.18	1,834.96
(b) Non-current investments	5.00	5.00	-	-
(c) Deferred Tax Assets (net)	-	-	1.45	1.25
(d) Long term loans and advances	141.79	41.40	272.63	155.69
Sub-total - Non-current assets	2,632.97	1,881.36	2,760.26	1,991.90
2. Current assets				
(a) Inventories	261.15	100.21	261.15	100.21
(b) Trade receivables	602.06	421.34	602.06	421.34
(c) Cash and bank balances	2,508.38	1,831.08	2,528.51	1,862.94
(d) Short term loans and advances	6,273.06	6,275.06	6,223.72	6,225.72
(e) Other current assets	588.95	484.99	608.36	490.70
Sub-total - Current assets	10,233.60	9,112.68	10,223.80	9,100.91
TOTAL - ASSETS	12,866.57	10,994.04	12,984.06	11,092.81

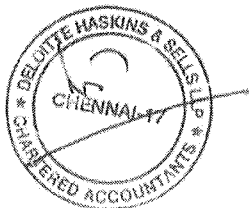
- The above Audited financial results have been reviewed by the Audit and Risk Management Committee, approved and taken on record by the Board of Directors in their meeting held on May 24, 2016.
- The Company is engaged in providing health care services, which in the context of Accounting Standard 17 (Segmental Information) is considered as the only business segment and the amounts appearing in the Statement of Financial Results relate to this single primary business segment. As such there are no separate business and geographic reportable segments as per AS-17 "Segment Reporting".
- During the quarter ended March 31, 2016, 3,750 Equity Shares of Rs. 10 each at a premium of Rs. 16.20 each were allotted to eligible employees under the Company's Employees Stock Option Scheme (ESOP). The balance outstanding employee stock options as at March 31, 2016 is 218,750.
- Exceptional item for the year ended March 31, 2016 amounting to Rs. 51.15 lakhs represents provision made by the Company for additional Bonus for financial year 2014-15 as well as for the relevant period for the financial year 2015-16, as per the Payment of Bonus (Amendment) Act, 2015.
- Figures for the quarters ended March 31, 2016 and March 31, 2015 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter.
- The Board of directors at its meeting held on 24 May 2016 have recommended a final dividend of Re. 0.50 per equity share.
- Previous period figures have been regrouped / reclassified, wherever necessary, to conform with the current period presentation.



By Order of the Board
 For and on Behalf of Board of Directors

Raghu
 Raghuath. P
 Whole Time Director

Place: Chennai
 Date: May 24, 2016



B.78

FORTIS MALAR HOSPITALS LIMITED (CIN: L85110DL1989PLC276986)

Regd. Office: Escorts Heart Institute and Research Centre, Okhla Road, New Delhi - 110 025

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016

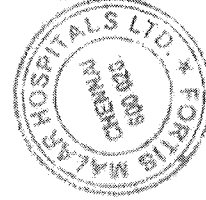
Particulars	Standalone			Consolidated		
	Quarter Ended March 31, 2016 (Audited)	Year Ended March 31, 2016 (Audited)	Quarter Ended 31, 2015 (Audited)	March 2015 (Audited)	Year Ended March 31, 2015 (Audited)	Year Ended March 31, 2015 (Audited)
Total Income from Operations (net)	3,345.14	12,961.35	3,046.18	3,046.18	12,961.35	11,792.57
Net Profit from Ordinary Activities after Tax	124.10	621.72	224.24	224.24	640.96	786.17
Net Profit for the Period after tax (after Extraordinary items)	124.10	621.72	224.24	224.24	640.96	786.17
Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	1,862.08	1,862.08	1,860.95	1,860.95	1,862.08	1,860.95
Reserves excluding Revaluation Reserves as shown in the Balance Sheet of previous year	7,696.00	7,696.00	7,184.75	7,184.75	7,793.61	7,263.10
Earning per Share (before extraordinary items)						
(Face Value of Rs. 10 each) (not annualised) :						
(a) Basic	0.67	3.34	1.20	1.20	3.44	4.22
(b) Diluted	0.66	3.32	1.20	1.20	3.43	4.21
Earning per Share (after extraordinary items)						
(Face Value of Rs. 10 each) (not annualised) :						
(a) Basic	0.67	3.34	1.20	1.20	3.44	4.22
(b) Diluted	0.66	3.32	1.20	1.20	3.43	4.21

Notes:

- The above is an extract of the detailed format of Quarterly/Year Ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Year ended Financial Results is available on the Stock Exchange website (www.bseindia.com) and the Company's website (www.fortismalar.com).
- Standalone Figures for the quarters ended March 31, 2016 and March 31, 2015 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter.

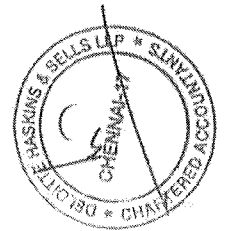
Place: Chennai

Date: May 24, 2016





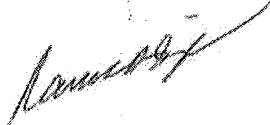

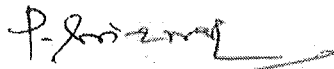
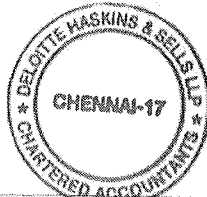
For Fortis Malar Hospitals Limited

Raghunath P
Raghunath. P
Whole Time Director



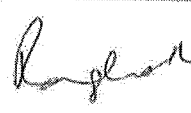

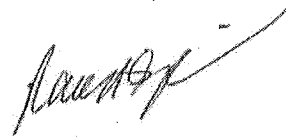

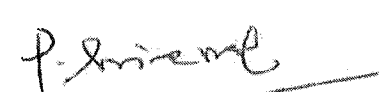
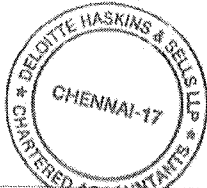
FORM A
(For Audit Report with Unmodified Opinion)

(Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015)

1.	Name of the Company:	FORTIS MALAR HOSPITALS LIMITED
2.	Annual financial statements for the year ended	Consolidated Financial Statements for the year ended 31 March 2016
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	Not applicable
5.	To be signed by- <ul style="list-style-type: none"> • CEO / WTD • CFO • Audit Committee Chairman • Auditor of the company 	    <p>Refer our Audit Report dated 24 May 2016 on the consolidated financial statements of the Company</p> <p>For DELOITTE HASKINS & SELLS LLP Chartered Accountants (Firm's Registration No. 117366WWW-100018)</p>  <p>Sriraman Parthasarathy Partner Membership No. 206834 CHENNAI, MAY 24, 2016</p> 

FORM A
(For Audit Report with Unmodified Opinion)

(Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015)

1.	Name of the Company:	FORTIS MALAR HOSPITALS LIMITED
2.	Annual financial statements for the year ended	Standalone Financial Statements for the year ended 31 March 2016
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	Not applicable
5.	To be signed by- <ul style="list-style-type: none"> • CEO / WTD • CFO • Audit Committee Chairman • Auditor of the company 	    <p>Refer our Audit Report dated 24 May 2016 on the standalone financial statements of the Company</p> <p>For DELOITTE HASKINS & SELLS LLP Chartered Accountants (Firm's Registration No. 117366W/W-100018)</p>  <p>Sriraman Parthasarathy Partner Membership No. 206834 CHENNAI, MAY 24, 2016</p> 

PRESS RELEASE

FORTIS MALAR REPORTS Q4FY16 REVENUE AT RS.33.45 CR, + 10%
OPERATING PROFIT FOR THE QUARTER AT RS 0.99 CR
FY16 CONSOLIDATED REVENUE AT RS 129.61 CR, +10%
OPERATING PROFIT FOR FY16 AT RS 6.02 CR

Chennai, May 24, 2016: Fortis Malar Hospitals Limited, a subsidiary of Fortis Healthcare Limited, a leading integrated healthcare delivery provider in India, today announced its results for the quarter and year ended March 31, 2016.

Commenting on the results Mr Daljit Singh, Chairman, Fortis Malar Hospitals Limited, said, "I am pleased with the results and am proud that the hospital has done exceptionally well in providing world-class care to patients, excelling in the fields of Cardiology, Neurology and General Surgery besides retaining its position as the premier centre for cardiac transplants in all of Asia. I am confident that the hospital will continue to raise the bar in every sphere of its operations."

Financial Highlights for the Quarter (Q4FY2016)

- Fortis Malar Hospitals reported operating revenue of Rs 33.45Cr compared to Rs 30.46 Cr over the corresponding quarter of the previous year.
- Operating profit for the quarter stood at Rs 0.99 Cr compared to Rs 2.38 Cr, over the corresponding quarter of previous year.
- Profit before tax stood at Rs.2.04 Cr compared to Rs.3.41 Cr in the corresponding quarter of last year.
- Net profit for the quarter was at Rs 1.24 Cr compared to Rs.2.24 Cr reported in the corresponding period, last fiscal.
- During the quarter, Fortis Malar witnessed growth in its key specialties, showing a markedly better performance in Cardiology, Neurology and General Surgery which grew by 28%, 29% and 45% respectively, compared to the corresponding quarter of previous year.

Financial Highlights for the YTD (FY16)

- Fortis Malar Hospitals reported consolidated operating revenues of Rs 129.61 Cr compared to Rs 117.93 Cr, a growth of 10% over the corresponding period of the previous year.
- Operating profit for the year stood at Rs 6.02 Cr compared to Rs.7.53 Cr reported in the corresponding period of previous year.
- Profit before tax stood at Rs.9.93 Cr compared to Rs.11.67 Cr corresponding previous year.
- Net profit for the year was Rs 6.41 Cr compared to Rs.7.66 Cr reported for the corresponding period of previous year.

Operational Highlights for the quarter

- Land mark achievement of 8 Heart Transplant surgeries. These included surgeries for 3 international patients, accomplished, in March 2016
- A high risk surgery, wherein a Hysterectomy was performed on a 65 year old senior citizen, with complications of hernia
- Fortis Malar established its leadership position in Epilepsy surgery through 'awake craniotomy' where in the patient is operated upon while awake throughout the procedure
- Fortis Malar engaged a helicopter to transport a donor heart from Vellore to Chennai, a first for this part of the world
- In yet another case a donor heart covered the longest distance from Aurangabad to Chennai for the first time in the country
- Fortis Malar celebrated the joy of 75 successful Heart Transplants on 10th of Feb 2016.
- The Fortis Comprehensive Epilepsy Centre was launched in Chennai.
- 28 Knee & 4 HIP Replacement were performed at the hospital during the quarter.

Corporate Social Responsibility

Playing its part as a good corporate citizen, Fortis Malar has been involved in activities that contribute to society. The following CSR activities were undertaken during the quarter:

- We were the health care partners for the Down Syndrome Awareness Run organised by the College of Engineering, Anna University. This was preceded by a Flash mob at the Sky Walk that highlighted the cause.
- An Ortho Camp in partnership with Rotary club was conducted during the quarter.
- A multi speciality free medical camp was organized by the hospital at Thiruvanniyur
- A month long health check campaign for Epilepsy patients was organized on World Epilepsy day in February 2016. Yet another camp on Women's health was organized to mark International Women's Day in March 2016.

About Fortis Malar Hospitals Ltd

Fortis Malar Hospital (formerly known as Malar Hospital) was acquired by Fortis Healthcare (India) Limited in early 2008. The hospital founded in 1992, is one of the largest corporate hospitals in Chennai providing high quality super specialty and multi-specialty healthcare services. Fortis Malar Hospital, with 180 beds, focuses on providing comprehensive medical care in the areas of Cardiology and Cardiac Surgery, Neuro Surgery, Gynaecology, Orthopaedics, Gastroenterology, Neurology, Paediatrics, Diabetics, Nephrology and Internal Medicine.

Fortis Malar Hospital has a state of the art Cath Lab and multiple dedicated cardiac operation theatres and intensive coronary care units. Several rare and complex Adult and Paediatric Cardiac surgeries, Orthopedic and Joint replacements, Neurosurgeries and Plastic reconstruction surgeries have been performed at this hospital. The hospital's Obstetrics and Gynaecology services are among the busiest in the city. A large number of complicated deliveries and surgeries have been successfully performed at the hospital which is also supported by a dedicated Neonatology unit.

About Fortis Healthcare Ltd

Fortis Healthcare Limited is a leading integrated healthcare delivery service provider in India. The healthcare verticals of the company primarily comprise hospitals, diagnostics and day care specialty facilities. Currently, the company operates its healthcare delivery services in India, Dubai, Mauritius and Sri Lanka with 54 healthcare facilities (including projects under development), approximately 10,000 potential beds and 314 diagnostic centres.

DISCLAIMER

This press release may contain forward-looking statements based on the currently held beliefs and assumptions of the management of the Company, which are expressed in good faith and, in their

opinion, reasonable. Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or achievements of the Company results, to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this press release are cautioned not to place undue reliance on these forward-looking statements. The Company assumes no responsibility to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent development, information or events, or otherwise. The information contained herein is subject to change without notice and past performance is not indicative of future results. The Company may alter, modify or otherwise change in any manner the content of this press release, without obligation to notify any person of such revision or changes.

FOR MORE INFORMATION PLEASE CONTACT

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