

# Malar sees 38% growth in turnover

**Chennai, Aug 1**

Malar Hospitals Ltd., part of the Fortis network of hospitals, has posted total income of Rs 558 lacs up 38% compared to the corresponding period of last year.

Operating Profit (EBIDTA) for the quarter ended June 30, 2008 stood at Rs 107.3 lacs while net profit for the quarter stood at Rs 58.24 lacs up 39% as compared to Rs 41.86 lacs in corresponding quarter last year.

The company is currently executing its plans to add new medical programmes and upgrade the overall infrastructure of the hospital.

Malar Hospitals believes this is a significant step towards improving the level of patient care and reposition the hospital as a premier health care provider in the city.

Further the company has implemented new Hospital Information System which shall help improve the overall efficiency, optimizing costs and enhancing the quality of services.

Commenting on the results, Shivinder Mohan Singh, Chairman, Malar Hospitals Limited, said, "The results represent improved margins and increased bed occupancy. With significant investments planned for the hospital, I believe the coming years will see Malar emerge as a stronger healthcare delivery player in South India."

Shivinder Mohan Singh further added "The acquisition of Malar was an important milestone in our national roll-out plans. Malar Hospital being well established in Chennai enjoys strong brand equity in the South, which is an advantage for us as it will help us having strong foot print in South.