

Quarterly Compliance Report on Corporate Governance

Name of the Company: FORTIS MALAR HOSPITALS LIMITED
Quarter ended on: December 31, 2014

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
II. Board of Directors*	49 (II)		
(A) Composition of Board	49 (IIA)	YES	
(B) Independent Directors	49 (IIB)	YES	- Clause 49(II)(B5) will be done in Q4 of FY 2014-15 - Clause 49(II)(B6) will be complied in Q4
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	YES	
(D) Other provisions as to Board and Committees	49 (IID)	YES	Clause 49(II)(D6) will be done by Q4 of FY 2014-15
(E) Code of Conduct	49 (IIE)	YES	Clause 49(II)(E3) will be complied by Q4 of FY 2014-15
(F) Whistle Blower Policy	49 (IIF)	YES	
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	YES	
(B) Meeting of Audit Committee	49 (IIIB)	YES	
(C) Powers of Audit Committee	49 (IIIC)	YES	
(D) Role of Audit Committee	49 (IIID)	YES	
(E) Review of Information by Audit Committee	49 (IIIE)	YES	
IV. Nomination and Remuneration Committee*	49 (IV)	YES	Clause 49(IV)(B) will be complied by Q4 of FY 2014-15
V. Subsidiary Companies	49 (V)	YES	
VI. Risk Management	49 (VI)	YES	
VII. Related Party Transactions	49 (VII)	YES	
VIII. Disclosures*	49 (VIII)		
(A) Related party transactions	49 (VIII A)	YES	As per Annexure A
(B) Disclosure of Accounting Treatment	49 (VIII B)	YES	
(C) Remuneration of Directors	49 (VIII C)	YES	
(D) Management	49 (VIII D)	YES	
(E) Shareholders	49 (VIII E)	YES	



Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
(F) Disclosure of resignation of directors	49 (VIII F)	--	Deleted vide SEBI Circular No. CIR/CFD/Policy Cell / 7 / 2014 dated 15.09.2014
(G) Disclosure of formal letter of appointment	49 (VIII G)	--	
(H) Disclosures in the Annual report	49 (VIII H)	--	
(I) Proceeds from public issues, rights issue, preferential issues, etc.	49 (VIII I)	YES	
IX. CEO/CFO Certification	49 (IX)	YES	
X. Report on Corporate Governance*	49 (X)	YES	
XI. Compliance	49 (XI)	YES	N.A. for the Quarter, will be complied on Annual Basis

*Details pertaining to Annual Report / Annual General Meeting will be complied in the next Annual Report / Annual General Meeting.

For Fortis Malar Hospitals Limited

Date: January 12, 2015



Sumit Goel
Company Secretary

ANNEXURE - A

**DETAILS OF MATERIAL TRANSACTIONS WITH RELATED PARTY(S) APPROVED
DURING THE QUARTER ENDED DECEMBER 31, 2014 ARE AS FOLLOWS:**

Nature of transaction	Name of the Director / KMP who is related and nature of their relationship	Name of the Related Party	Relationship	Particulars / Material Terms and Conditions of the Transaction	Approvals
Rendering and Availing of any services	None	Fortis Health Management Limited	Associate of Fellow Subsidiary	Existing Hospital Service Agreement is a continuous agreement; Rs. 2,29,41,963/- per quarter fixed + 7.5% on revenue subject to maximum of Rs. 25 Crores per annum	Audit and Risk Management Committee approval dated 4.09.2014 Board Approval dated 5.09.2014 Shareholders' Approval dated 21.10.2014 (through Postal Ballot)

For Fortis Malar Hospitals Limited


Sumit Goel
Company Secretary

